



Greenbucks Securities Private Limited

Regd. Office : S-193, School Block, Shakarpur, Delhi - 110092

Phone: +91-11-43204000 • Fax : +91-11-43204021

E-mail: contactus@greenbucksonline.com • Website: www.greenbucksonline.com

Corporate Office : B-161, Lok Vihar, Pitampura, New Delhi-110034

Phone: +91-11-49994000 (30 Lines), Fax : +91-11-49994099

1. Policies & Procedure
2. Contract Between Greenbucks & Client
3. Running Account Authorisation



1. Refusal of Orders for Penny Stocks:

Generally, Greenbucks alerts clients to desist from trading in any penny stocks in view of the associated risk element while dealing in such stocks. Further, the client is also required to adhere to Exchange/ Members' guidelines and due diligence while trading in such stocks. Also SEBI / Exchange from time to time issues directives necessitating additional due diligence for dealing in such stock(s).

We at our sole discretion, may impose certain restrictions and/ or conditions (on case to case basis), subject to rules, regulations, byelaws, circulars, directives and guidelines of SEBI and Exchanges as well as considering the prevalent market and other circumstances and risk policies at a related point in time. These restrictions/ conditions include but are not limited to the following-

1. restrict wholly or partly for trading in certain security ies or category of security ies contracts viz
 - i. illiquid stocks / stocks having low liquidity,
 - ii. illiquid options /far month options / long dated options,
 - iii. writing of options,
 - iv. securities listed in Z,T, TS, S,Bgroup or 6 lakh series available for institutional category on BSE and/or securities listed in BE, IL,BTorEQseries on NSE/BSE/MCX-SX/USE,
 - v. any other securities/ contracts which as per the perception of Greenbucks are volatile or subject to market manipulation or has concentration risk at client level or at the company level,
 2. Accept or partially accept an order for buy and/or sell. Such acceptance may require execution in a controlled environment (for e.g. from centralised desk instead of from designated dealing area or online platform),
 3. Cancel orders in above securities contracts received from clients before execution or after partial execution without assigning any reasons thereof
 4. Require the client to provide appropriate declarations before/after accepting such orders.
- Greenbucks shall –
- Not be responsible for non-execution / delay in execution of such orders and consequential opportunity loss or financial loss to the client,
 - Have the discretion to place such restrictions, notwithstanding the fact that the client has adequate credit balance or margin available in his account and/or the client had previously purchased or sold such securities / contracts through Greenbucks itself,
 - Have the right to revise the list of such securities / contracts on a periodic basis.

Client can obtain the information about the updated list of securities from the Relationship Manager / Dealing Branch office / Sub Broker.

2. Setting up client's exposure limits and conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client

The stock broker may from time to time impose and vary limits on the orders that the client can place through the stock broker's trading system (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware and agrees that the stock broker may need to vary or reduce the limits or impose new limits urgently on the basis of the stock broker's risk perception and other factors considered relevant by the stock broker including but not limited to limits on account of exchange / SEBI directions / limits (such as broker level/ market level limits in security specific / volume specific exposures etc.), and the stock broker may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the stock broker's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that the stock broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through the stock broker, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute / allow execution of orders due to but not limited to the reason of lack of margin / securities or the order being outside the limits set by stock broker / exchange/ SEBI and any other reasons which the stock broker may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

The stock broker is required only to communicate / advise the parameters for the calculation of the margin / security requirements as rate(s) / percentage(s) of the dealings, through anyone or more means or methods such as post/ speed post / courier / registered post / registered A.D / facsimile / telegram / cable / e-mail / voice mails / telephone (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the client's computer; by informing the client through employees / agents of the stock broker; by publishing / displaying it on the website of the stock broker / making it available as a download from the website of the stock broker; by displaying it on the notice board of the branch/ office through which the client trades or if the circumstances, so require, by radio broadcast / television broadcast / newspapers advertisements etc; or any other suitable or applicable mode or manner. The client agrees that the postal department / the courier company / newspaper company and

the e-mail / voice mail service provider and such other service providers shall be the agent of the client and the delivery shall be complete when communication is given to the postal department / the courier company / the e-mail / voice mail service provider, etc. by the stock broker and the client agrees never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons whatsoever and once parameters for margin / security requirements are so communicated, the client shall monitor his / her / its position (dealings / trades and valuation of security) on his / her / its own and provide the required / deficit margin / security forthwith as required from time to time whether or not any margin call or such other separate communication to that effect is sent by the stock broker to the client and / or whether or not such communication is received by the client.

The client is not entitled to trade without adequate margin / security and that it shall be his / her / its responsibility to ascertain beforehand the margin / security requirements for his / her / its orders / trades / deals and to ensure that the required margin / security is made available to the stock broker in such form and manner as may be required by the stock broker. If the client's order is executed despite a shortfall in the available margin, the client, shall, whether or not the stock broker intimates such shortfall in the margin to the client, make up the shortfall suo moto immediately. The client further agrees that he / she / it shall be responsible for all orders (including any orders that may be executed without the required margin in the client's account) & / or any claim / loss / damage arising out of the non availability / shortage of margin / security required by the stock broker & / or exchange & / or SEBI. The stock broker is entitled to vary the form (ie., the replacement of the margin / security in one form with the margin / security in any other form, say, in the form of money instead of shares) & / or quantum & / or percentage of the margin & / or security required to be deposited / made available, from time to time. The margin / security deposited by the client with the stock broker are not eligible for any interest. The stock broker is entitled to include / appropriate any / all payout of funds & / or securities towards margin / security without requiring specific authorizations for each payout.

The stock broker is entitled to transfer funds &/or securities from his account for one exchange & / or one segment of the exchange to his / her / its account for another exchange & / or another segment of the same exchange whenever applicable and found necessary by the stock broker. The client also agrees and authorises the stock broker to treat / adjust his / her / its margin / security lying in one exchange & / or one segment of the exchange / towards the margin / security / pay in requirements of another exchange & / or another segment of the exchange.

The stock broker is entitled to disable / freeze the account & / or trading facility / any other service facility, if, in the opinion of the stock broker, the client has committed a crime / fraud or

has acted in contradiction of Bylaws, Rules & Regulations of the Exchange & SEBI or any of terms & conditions specified herein or any relevant Law for time being in force or / is likely to evade / violate any laws, rules, regulations, directions of a lawful authority whether Indian or foreign or if the stock broker so apprehends.

3. **Applicable brokerage rate**

The stock broker is entitled to charge brokerage within the limits imposed by exchange which at present is as under:

(a) For Cash Market Segment: The maximum brokerage chargeable in relation to trades effected in the securities admitted to dealings on the Capital Market segment of the Exchange shall be 2.5 % of the contract price exclusive of statutory levies. It is hereby further clarified that where the sale / purchase value of a share is RS.10/- or less, a maximum brokerage of 25 paise per share may be collected.

(b) For Option contracts: Brokerage for option contracts shall be charged on the premium amount at which the option contract was bought or sold and not on the strike price of the option contract.

It is hereby further clarified that brokerage on options contracts shall not exceed 2.5% of the premium amount or Rs 100/- (per lot) whichever is higher.

4. **Imposition of penalty / delayed payment charges**

The client agrees that any amounts which are overdue from the client towards trading or on account of any other reason to the stock broker will be charged with delayed payment charges at such rates as may be determined by the stock broker.

The client agrees that the stock broker may impose fines/ penalties for any orders / trades / deals / actions of the client which are contrary to terms & conditions specified herein / rules / regulations / bye laws of the exchange or any other law for the time being in force, at such rates and in such form as it may deem fit. Further where the stock broker has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the client, the same shall be borne by the client.

The client agrees to pay to the stock broker brokerage, commission, fees, all taxes, duties, levies imposed by any authority including but not limited to the stock exchanges (including any amount due on account of reassessment / backlogs etc.), transaction expenses, incidental expenses such as postage, courier etc. as they apply from time to time to the client's account / transactions/ services that the client avails from the stock broker.

5. **The right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues**

The stock broker maintains centralized banking and securities handling processes and related banking and depository accounts at designated place. The client shall

ensure timely availability of funds/securities in designated form and manner at designated time and in designated bank and depository account(s) at designated place, for meeting his/her/its pay in obligation of funds and securities. The stock broker shall not be responsible for any claim/loss/damage arising out of non availability/short availability of funds/securities by the client in the designated account(s) of the stock broker for meeting the pay in obligation of either funds or securities. If the client gives orders / trades in the anticipation of the required securities being available subsequently for pay in through anticipated payout from the exchange or through borrowings or any off market delivery(s) or market delivery(s) and if such anticipated availability does not materialize in actual availability of securities / funds for pay in for any reason whatsoever including but not limited to any delays / shortages at the exchange or stock broker level/non release of margin by the stock broker etc., the losses which may occur to the client as a consequence of such shortages in any manner such as on account of auctions / square off / closing outs etc., shall be solely to the account of the client and the client agrees not to hold the stock broker responsible for the same in any form or manner whatsoever.

In case the payment of the margin / security is made by the client through a bank instrument, the stock broker shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument etc. at the absolute discretion of the stock broker.

Where the margin / security is made available by way of securities or any other property, the stock broker is empowered to decline its acceptance as margin / security & / or to accept it at such reduced value as the stock broker may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as the stock broker may deem fit in its absolute discretion.

The stock broker has the right but not the obligation, to cancel all pending orders and to sell/close/liquidate all open positions / securities / shares at the pre-defined square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage mentioned on the website, whichever is earlier. The stock broker will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices. In case open position (i.e. short/long) gets converted into delivery due to non square off because of any reason whatsoever, the client agrees to provide securities/funds to fulfill the pay in obligation failing which the client will have to face auctions or internal close outs; in addition to this the client will have to pay penalties and charges levied by exchange in actual and losses, if any. Without prejudice to the foregoing, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s).

The stock broker is entitled to prescribe the date and time by which the margin / security is to be made available and the

stock broker may refuse to accept any payments in any form after such deadline for margin/security expires.

If the client fails to maintain or provide the required margin/ fund / security or to meet the funds/margins / securities pay in obligations for the orders /trades / deals of the client within the prescribed time and form, the stock broker shall have the right without any further notice or communication to the client to take any one or more of the following steps:

- (i) To withhold any payout of funds / securities.
- (ii) To withhold / disable the trading / dealing facility to the client.
- (iii) To liquidate one or more security(s) of the client by selling the same in such manner and at such rate which the stock broker may deem fit in its absolute discretion. It is agreed and understood by the client that securities here includes securities which are pending delivery / receipt.
- (iv) To liquidate / square off partially or fully the position of sale & / or purchase in anyone or more securities/ contracts in such manner and at such rate which the stock broker may decide in its absolute discretion.
- (v) To take any other steps which in the given circumstances, the stock broker may deem fit.

The client agrees that the loss(s) if any, on account of anyone or more steps as enumerated herein above being taken by the stock broker, shall be borne exclusively by the client alone and agrees not to question the reasonableness, requirements, timing, manner, form, pricing etc., which are chosen by the stock broker.

6. Shortages in obligations arising out of internal netting of trades

Stock broker shall not be obliged to deliver any securities or pay any money to the client unless and until the same has been received by the stock broker from the exchange, the clearing corporation / clearing house or other company or entity liable to make the payment and the client has fulfilled his / her/ its obligations first.

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

- a) The short delivering client is debited by an amount equivalent to 20% above of closing rate of day prior to Pay-in / Payout Day. The securities delivered short are purchased from market on T+3 day which is the Auction Day on Exchange, and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.
- b) If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T + 3 day or Auction day on Exchange +10%. Where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/ credits shall be as per Exchange Debits and Credits.
- c) In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be

auctioned on cum basis or where the cum basis auction payout is after the book closure / record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction day.

7. Temporarily suspending or closing a client's account at the client's request

- (i) The client may request the stock broker to temporarily suspend his account, stock broker may do so subject to client accepting / adhering to conditions imposed by stock broker including but not limited to settlement of account and/ or other obligation.
- (ii) The stock broker can with hold the payouts of client and suspend his trading account due to his surveillance action or judicial or / and regulatory order/action requiring client suspension.

8. Suspension of trading account and Deregistering the client Suspension of trading account

GREENBUCKS may carry a periodic review of the client accounts and may, at its discretion, suspend the client's accounts from trading in the following circumstances:

- where the client's status is dormant or inactive during last 12 months from the date of last transaction
- where the client has not cleared the naked or uncovered debits in prescribed time,
- default by the client in honouring its settlement / margin obligation including cheque bouncing / auction of shares,
- irregular trading pattern from surveillance /AML perspective,
- where GREENBUCKS is unable to transfer the shares to the default demat account provided by the client till the client submits the revised demat account details along with proof
- where the client is categorized as ineligible due to being non-traceable, pending disputes complaints possible default by client and any other circumstances leading to raising non confidence in client including return of undelivered couriers citing reason of no such person / addressee left /refusal to accept mails / POD s signed by the third persons etc. or Digital Contract Notes (DCN) failed (Bounced email) on more than 3 instances until client submits and registers new email id or non-delivery of the statement of account sent on periodic basis or non-updation of financial and other details viz email id mobile no land line details or it is found to be belonging to a third person,
- If the action of the Client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal / proper functioning of the market, either alone or in conjunction with others.
- where the account is under investigation by any regulatory body including receipt of notice from statutory, government or local authorities including income tax,

service tax, a judicial or a quasi judicial authority, or client is rested by way of court order, police action or any other legal action,

- where a client is reported to or known to have deceased
- where client fails to provide executed or renewed mandatory documentary requirements as prescribed by Exchanges/ Regulators from time to time and /or refusal to do the periodic submissions as required by Exchanges/ Regulators,
- under such other circumstances as the GREENBUCKS might think just and proper on case to case basis.

De-registering a client

Notwithstanding anything to the contrary stated in the Policy & Procedure, or anywhere the stock broker shall be entitled to terminate the registration of the client with immediate effect in any of the following circumstances:

- (i) If the action of the Client are prima facie illegal/improper or such as to manipulate the price of any securities or disturb the normal/ proper functioning of the market, either alone or in conjunction with others.
- (ii) If there is any commencement of a legal process against the Client under any law in force;
- (iii) On the death / lunacy or other disability of the Client;
- (iv) If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- (v) If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- (vi) If the Client being a partnership firm, has any steps taken by the Client and / or its partners for dissolution of the partnership;
- (vii) If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- (viii) If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security;
- (ix) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- (x) If the Client suffers any adverse material change in his / her / its financial position or defaults in any other terms & conditions specified herein or defaults in any other requirement of Rules, Bylaws of the Exchange and SEBI;
- (xi) If the Client is in breach of any term, condition or covenant specified herein or hereinafter;
- (xii) If any covenant or warranty of the Client is incorrect or untrue in any material respect;

However notwithstanding any dispute between Member and Client pursuant to terms & conditions specified herein or hereinafter shall be subjected to the mechanism of arbitration provided by the Exchange.

9. Inactive Client

A client who is not working regularly and has not been trading from last 6 months has to furnish his/her Identity again to trade with the stock broker otherwise the client assets in form of fund/securities would be returned to the client. The reactivation of the account is possible by providing the reactivation request and giving the genuine reason of inactivation of the account and by completing the Complete KYC Norms.

10. Other significant policies and procedures

a. Proprietary Trading

The stock broker do undertake proprietary trading.

b. Trading Related

- i. The relationship being established between the client and the stock broker shall be that of principal and agent and the stock broker shall be the agent of the client. The client is required to make independent enquiries and satisfy himself that he is entitled to enter into the stock broker client relationship with the stock broker in the jurisdiction in which the client resides.
- ii. The stock broker recommends that client places orders in writing and takes acknowledgement as per the format available from the stock broker, so as to avoid any future disputes. The client may also choose to place orders verbally (by visiting the branch or through telephone), through e-mail, SMSs and /or through Internet based trading terminal which can be provided to the client upon requirement of client. The client may authorize his authorized representative to carry out the above whose orders shall be binding on the client.
- iii. The stock broker advises that it is preferable that client gives orders on the day the client desires trades, including orders for modification/cancellation, which the stock broker will punch in the trading system on a best efforts basis. However if client chooses to give orders in aftermarket hours than upon specific instruction of the client the stock broker may attempt to enter them in the trading system on the next trading day however it may not be possible in all instances to do so.
- iv. Orders given by client may or may not result in trades and the client should continuously monitor the final outcome of the order. Where orders have resulted in trades the same may or may not result in delivery and the client should continuously monitor his pay in / Pay-out obligations.
- v. No employee, sub broker/authorised person, director or any other agent of the stock broker is authorized to give any assurances of profits, or to manage the account of the client in any discretionary manner. The client must make his own decisions regarding suitability of orders/investments and if need be rely upon his own independent advisers whether in matters of orders/trades or in the matters relating to taxation etc. Accordingly the client should not enter into any personal/private mutual understanding with any employee, sub broker/authorised person, director or any other agent of the stock broker.
- vi. The stock broker uses trading platforms such as ODIN/ NOW etc. which are exchange approved however there is no guarantee/warranty that these are bug / glitch free and the client may in rare occasions suffer losses which he should keep in mind while dealing through the stock broker.
- vii. Where prima-facie it appears that trading system is suffering from some problems such as incorrect positions being shown etc. the client should refrain from trading and immediately bring the problem to the notice of the stock broker and act only after the problem has been resolved. If stock broker or any other clients suffer on account of actions of the client in such situations the client will be liable to make good the losses suffered by stock broker or other clients.
- viii. The stock broker may tape record conversations of the client over telephone/in person however the stock broker shall not be obliged to do so and absence of availability of recordings shall not render any order/transaction unenforceable against the client, in as much as the orders can be placed over mobile phones, through visiting the branch and the recorded orders are also liable to damage/erasure on account of virus/capacity overrun of the machine.
- ix. As a measure of risk containment the stock broker may subject orders of the client to prior risk control assessment (such as checking availability of margin) before allowing the same to go into the trading system.
- x. The stock broker may provide market research through e-mail, SMSs, website, printed material or through discussions however the same is provided without any warranty or guarantee or suitability for the client and is provided on an as is where is basis and stock broker recommends that client may get the same examined through his personal financial/ legal advisers as deemed fit. The facilities/data/ research shall be provided to client on as is where is basis only for personal use and all rights in the same shall exclusively rest with the stock broker, and client is not entitled to share it whether for consideration or otherwise with any third party without a formal written authorisation by the stock broker. In the event of a breach the stock broker shall be entitled to bring legal action against the client.
- xi. The stock broker issues contract notes with the order number and trade number and therefore shall not be providing order confirmation and trade

- confirmation slips to the client.
- xii. The stock broker may send various information such as, documents, bills, margin statements, statement of accounts etc., to the client through any one or more of the following means i.e. post, registered post, speed post, courier, telegram, voice mail, SMS, telephone, messages on trading platform, through word of mouth by the agents of the stock broker, by displaying it on the website of the stock broker or making it available as a download from the website of the stock broker, displaying it on the notice board of the branch, newspaper advertisements or if circumstances so require, by broadcast over radio/television and where the client has provided email address, then these informations may also be sent by the stock broker through email. The service providers such as postal authorities, Courier Company, phone / SMS service providers etc., shall be agents of the client and the delivery of the information shall be complete when the stock broker delivers the communications to such service providers.
 - xiii. The client should review all information sent to the client immediately upon the receipt of the same and revert the discrepancy if any (including if any trades in the account are not as per client directions/ orders) to allow the stock brokers to take remedial steps if any are possible.
 - xiv. The stock broker may pledge the securities of client lying with it as margin/collateral with third parties such as clearing corporation / banks etc. to meet settlement / margin obligation.
 - xv. The client shall forthwith cease trading and inform the stock broker in the event the client becomes ineligible to deal with the stock broker on account of any court, exchange or regulatory action.
 - xvi. The stock broker shall be entitled to disseminate information about defaults made by the client to third parties.
 - xvii. The client shall not work as a sub broker/authorised person without prior written permission of the stock broker and only after seeking appropriate registration with respective registering authorities.
 - xviii. The stock broker shall be entitled to maintain combined/ collective books of accounts of the client across exchanges and/or other services such as depositories etc.
 - xix. The client shall maintain a regular watch on his account including on his margin/collateral and ensure payment well before the due dates so that the stock broker may not be required to liquidate/ close out any margin/open positions.
 - xx. The records as provided by the stock broker through contract notes, bills, statement of accounts, statement

of margin etc. shall be the official records to determine the obligations of stock broker and the client. Printouts taken from trading system or any such downloads etc. which are taken by the client from trading system may not give the correct picture and therefore shall not be the official record which bind the stock broker and the client.

- xxi. The client shall upgrade to the newer versions of trading software/back-office software etc. on account of changes made by the stock broker and/or any other service provider like depositories/Banks.
- xxii. The existence of stock broker client relationship does not imply that stock broker is liable to provide each and every service to the client, and services may not be provided in case the client does not fulfill the necessary conditions for the same.
- xxiii. Where the client chooses to clear his trades through Professional Clearing Member (PCM) , then the stock broker shall revert such trades as are not confirmed by the PCM to the client who shall be then liable to not only pay all the margins on the same but to also settle the same.

c. Payment Related

- i. The stock broker may debit charges for other services such as depository, charges on account of dishonour of cheques, charges for issuance of demand drafts, NEFT/RTGS, SMS charges, research report charges, minimum processing fee charges etc. to the client's account.
- ii. The stock broker does not accept cash and in no event should the client make any payments to the stock broker, stock broker's employees, stock broker's sub-broker/authorised persons and/or any agent of stock broker by cash.
- iii. The client must make payments from his own bank account through a bank instrument. The stock broker may demand a proof that the payments are being made by the client from his own account without which the stock broker may not give credit to the client. In case of Demand Drafts, following may be required:
 - Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
 - Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
 - Certified copy of the passbook/bank statement for the account debited to issue the instrument. Please ensure that copy of the passbook/bank statement clearly reflects that amount has been debited for the purpose of issuing of prefunded instruments in favor of Greenbucks Securities Pvt. Ltd.

- Authentication of the bank account-number debited and name of the account holder by the issuing bank on the reverse of the instrument.
- iv. The client should never leave any blank instrument(s) such as cheques / depository instruction slips (DIS) etc. with stock broker or stock broker's employees, stock broker's sub-broker/ authorised persons and/or any agent of stock broker. The stock broker shall not be responsible for their misuse.
- v. The stock broker shall make delivery of funds/ securities to the client only after the same has been received from the exchange/clearing corporation/ clearing house /the delivering client.

d. Corporate Action

- i. The client may keep securities with stock broker for ease of payments/margin, however, the stock broker shall not be liable to apply for and receive benefits of corporate action on the same and the client shall be solely responsible to get these transferred to his personal demat account to receive the corporate benefits. Stock Broker, in exceptional circumstances, upon specific written request, may attempt to seek corporate benefits for and on behalf of the client while keeping the custody of securities with its own self, however the same shall be without any warranty/ guarantee that the corporate benefits shall be received. The client shall also provide funds and application etc. well in time to allow the stock broker to take necessary action.
- ii. Where any corporate benefits come into the stock broker's account, upon any written request / agreed settlement procedures the same shall be held as part of existing margin/collateral, and shall be released to the client upon written request.
- iii. The contract specifications may undergo changes because of corporate actions (such as shares split etc.) /directions by exchanges, and the client should actively monitor his open positions and take necessary actions to avoid any losses on account of any such changes.

11. CONDITIONS UNDER WHICH CLIENT IS NOT ALLOWED TO TAKE FURTHER POSITIONS OR STOCK BROKER MAY CLOSE EXISTING POSITIONS

Greenbucks Securities Pvt. Ltd. shall have the right to refuse to execute trades/allow the client to take further positions in the following circumstances:

- 1. Technical Failure
- 2. securities breaching the limits specified by the Exchanges/ regulators from time to time
- 3. securities submitted in physical form for settlement
- 4. regulatory restrictions/directives
- 5. Client unable to meet his pay-in obligation as per exchange requirement irrespective of the value of

collaterals available.

- 6. Long pending debit balance in the client's account
- 7. Margin shortfall not compensated by the client
- 8. Dishonor of Cheque
- 9. Client dealing in "illiquid" stock as declared by Greenbucks.
- 10. Transactions which may appear to be suspicious in nature
- 11. on the happening of an event, Greenbucks has a risk perception that further trading in the contracts/securities may not be in the interest of the clients and /or the market.

Greenbucks shall also have a right to close existing positions of the clients in the above mentioned circumstances.

Greenbucks shall not be responsible for any loss incurred and the client shall indemnify Greenbucks in this regard.

Client Acceptance of Policies and Procedures stated hereinabove:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses this document any circumstances what so ever. These Policies and Procedures may be amended / changed unilaterally by the stock broker, provided the change is informed to me / us with through anyone or more means or methods such as post / speed post / courier / registered post / registered A.D / facsimile / telegram / cable / e-mail/ voice mails / telephone (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the client's computer; by informing the client through employees / agents of the stock broker; by publishing / displaying it on the website of the stock broker/ making it available as a download from the website of the stock broker; by displaying it on the notice board of the / branch / office through which the client trades or if the / circumstances, so require, by radio broadcast / television' broadcast / newspapers advertisements etc; or any other suitable or applicable mode or manner. I/we agree that the postal department / the courier company / newspaper company and the e-mail/ voice mail service provider and such other service providers shall be my/our agent and the delivery shall be complete when communication is given to the postal department / the courier company / the e-mail/voicemail service provider, etc. by the stock broker and I / we agree never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons whatsoever. These Policies and Procedures shall always be read along with the contract and shall be compulsorily referred to while deciding any dispute / difference or claim between me/ us and stock broker through the mechanism of arbitration provided by the Exchange and agrees to abide by such provisions.

CONTRACT BETWEEN GREENBUCKS & CLIENT

This contract (hereinafter referred to as Contract) is entered by and between:

Greenbucks Securities Pvt. Ltd., a body corporate, incorporated under the provisions of the companies act, 1956, and having its registered office at S-193, School Block, Shakarpur, Delhi-110092 (hereinafter called Greenbucks) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns, as the case may be, of the one part;

And

An Individual/ a Sole Proprietary concern/ a Partnership Firm/ a HUF/ a Body Corporate or any other legal entity registered/ incorporated under the provisions of the relevant act, whose particulars are given hereunder at the execution page (hereinafter called "the Client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/ her heirs, executors, administrators and legal representatives/ the partners for the time being of the said firm, the survivor or survivors of them, the member or members for the time being of the Hindu Undivided Family (HUF) and their respective heirs, executors, administrators and legal representatives/ its successors, as the case may be, of the other part;

Greenbucks and Client are referred to hereinafter individually as a Party and collectively as Parties.

Whereas:

- A. Client desirous of availing services/ facilities available with Greenbucks as permitted by SEBI and the Exchanges.
- B. The Client finds that it is necessary to enter into this Contract to bring out clearly the scope of services to be rendered by Greenbucks and responsibilities of Client and Greenbucks respectively.
- C. Greenbucks and Client enter into this Contract to reduce to writing the understanding between Client and Greenbucks agreeing to be bound by the terms and conditions as given hereunder in consideration of the mutual covenants contained herein and other good considerations sufficiency of which is hereby acknowledged by Greenbucks as well as Client.

Now, in view of the foregoing

In this Contract, unless the context otherwise requires:

- a) Words denoting the singular number shall include the plural vice versa;
- b) The pronouns "he", "she", "it" and their cognate variations are

used as inter changeable and should be interpreted in accordance with the context;

- c) Words denoting a person shall include an individual, corporation, company, partnership, trust or other entity; provided however that clauses specifically applicable to a company or body corporate shall not apply to any other entity;
 - d) References to the word "include" or "including" shall be construed without limitation;
 - e) Reference to any party to this Contract or deed or other instrument shall include its successors or permitted assigns;
 - f) References to recitals and clauses shall be deemed to be a reference to the recitals and clauses of this Contract;
 - g) References to any enactment shall be construed as referring also to any amendment or re-enactment thereof and to any rule, bye-law, regulation, business requirement, specification, order, notification, circular or other provision made under it.
1. Client understands and agrees that the relationship being established between Greenbucks and Client under this Contract is that Client shall be the principal and Greenbucks shall be an agent to Client in the capacity of a broker. The Client shall from time to time place orders verbally (himself or acting through attorney/ authorized person). The verbal orders can be placed over phone/ mobile phone and/ or by visiting the branch to which the Client has been assigned/ attached by Greenbucks. The order(s) shall be placed by Client only to designated/ authorized dealer of Greenbucks and to no one else. Client shall take the names of such designated/ authorized dealers assigned to him in writing from Corporate Office of Greenbucks. If Client gives orders to any person other than designated/ authorized dealer(s) advised to Client in writing by the Corporate Office of Greenbucks, then Greenbucks shall in no way be responsible for any further liabilities created due to any acts of omission or commission in consequence of such order(s). The order(s) given by the Client shall, provided same are received within market hours, with details necessary to punch the same in trading system, subject to availability of margin and/ or trading limits be punched in the trading system. The Client agrees that it shall be sole responsibility of the Client to ascertain the status/ results/ trade of any orders given by him/ her/ it. The Client also understands and agrees that the word "orders" includes the cancellation and modification orders as well.
 2. If the Client is enabled to access the trading system of Greenbucks directly say through internet then Client is

authorized to place orders directly as well. The Client agrees that any communication of orders in any form or manner whatsoever to Greenbucks or by entering orders into a facility provided by Greenbucks such as internet etc neither implies order's(s)' acceptance nor assures a trade from such order(s) and the Client is also aware that any deliveries of securities/ payout of monies on account of trades is subject to settlement process being successful particularly for trades which are matched within the clients of Greenbucks and the Client hereby agrees not to hold Greenbucks responsible in any manner whatsoever for any delay in settlement which are beyond reasonable control of Greenbucks.

3. The Client agrees and acknowledges that Greenbucks shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment and as such all investment and disinvestment decisions are based on the Client's own evaluation of financial circumstances and investment objectives. This extends to any decision made by the Client on the basis of any information that may be made available by Greenbucks including that on the website/ trading platform/ through SMS etc. The Client will not hold nor seek to hold Greenbucks or any of its officers, directors, employees, agents, subsidiaries, affiliates or business associates liable for any trading losses or other losses, costs or damage incurred by the Client consequent upon relying on information, research opinions or advice or any other information whatsoever including that on the website whether put up by Greenbucks or any other agency. The Greenbucks does not represent and shall not be deemed to have represented, that the investment information is accurate or complete. The Client is aware that any information based on the research of Greenbucks or other external sources is merely an estimation of the viability or otherwise of certain investments, and Greenbucks shall not be deemed to have assumed any responsibility for such information. The Client should seek independent professional advice regarding the suitability of any investment decision. The Client also acknowledges that Greenbucks's employees/ agents are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from Greenbucks or any of its employees/ agents.
4. The Client agrees that Greenbucks does not guarantee and shall not be deemed to have guaranteed the timeliness, sequence, accuracy, completeness, reliability or content of the market information or messages disseminated to the Client. The Greenbucks shall not be liable for any inaccuracy, error or delay in, or omissions of any such data, information or

messages, due either to any act or omission by Greenbucks or to any "force majeure" event (e.g. Flood, extraordinary weather condition, earthquake or any other act of god, fire, war, insurrection, riot, labour dispute, accident, action of government, communication, power failure, shut down of the systems for any reason (including on account of computer viruses), equipment or software malfunction); any fraud committed by any person whether in the employment of Greenbucks or otherwise or any other cause which is beyond the reasonable control of Greenbucks.

5. The Client agrees that it is his/ her/ its responsibility to review any/ all information communicated including but not limited to order placement, order confirmations, order modifications, order executions, trade confirmations, trade modifications, bills, transaction statements, account statements, margin requirements etc. communicated to the Client by any of the aforesaid means or mode whatsoever, immediately on their receipt and take necessary action. All information contained therein shall be binding upon the Client.
6. The Client agrees to use, such facilities/ arrangement with banks/ depository participants for making or receiving payment of funds/ monies and/ or securities, as may be prescribed by Greenbucks in its absolutely discretion including but not limited to online or offline facilities of one or more banks or depositories and Client hereby agrees not to hold Greenbucks responsible for any losses or damage which may be suffered by the Client by use of any such prescribed facilities.
7. The Client agrees that Greenbucks or any service provider such as banks etc., may from time to time prescribe particular softwares (including but not limited to browsers, operating systems, TCP/ IP protocols etc.)/ devices/ equipments etc and the Client agrees that such softwares/ devices/ equipments may need to be changed/ upgraded to newer versions and this may require the Client to suitably/ uninstall/ upgrade the said facilities/ device/ equipments etc. at its end. Such changes may involve disruption in trading/ communication of orders and may even lead to losses and the Client hereby unconditionally and absolutely agrees not to hold Greenbucks or service providers or depositories responsible on any account. All costs/ charges/ levies and fees incurred by the Client for the said services shall be borne exclusively by the Client alone.
8. The Client hereby agrees to use the facilities, data and information which is provided by Greenbucks or which may become available to the Client as a result of Client's relationship with Greenbucks purely for purposes permitted by Greenbucks and only for personal use and agrees never

- to disseminate any information or data for any reason or purposes whatsoever except under a written authority signed by a director of Greenbucks.
9. The Client hereby agrees and declares that he/ she lit has fully assessed and accepted the risks involved in using the services/ facilities including but not limited to internet based services such as but not limited to misuse of passwords, internet frauds, technology risks etc., and agrees not to hold Greenbucks and any/ all service providers responsible for any damages, losses or negative consequences which Client may suffer in any manner whatsoever.
 10. Client agrees to Greenbucks tape-recording the conversations between Client/ Client's representative and Greenbucks's officers/ employees/ agents etc. in its absolute discretion, either personally or over the telephone. Such recordings may be relied upon by Greenbucks as and when required, and the Client agrees not to challenge the evidentiary value of such recordings.
 11. Client wants to make investments in mutual funds, initial public offerings/ follow on public offerings, rights issue, fixed deposit(s), money market instruments, etc. and generally to invest in various avenues/ products and to redeem/ liquidate any investments and wants Greenbucks to give effect to desires/ requirements of Client by giving orders/ instructions (electronic/ physical/ verbal) for the same and to sign any documents and/ or do any and all act(s) as may be required or/ are deemed necessary in opinion of Greenbucks for these/ purposes from time to time.
 12. The Stock Broker may require that the client should deposit interest-free cash deposit as margin before purchase of securities which may be equal to the exchange prescribed margin or more than. In case of cheque, purchase will be allowed only after realization of cheque only in exceptional circumstances stock broker may allow purchase of securities. The same will apply in case of payment received/ remittance through RTGS/ NEFT/ SWIFT or electronic transfer.
 13. The Client agrees and authorizes the Stock Broker to determine the market value of securities placed as Margin after applying a haircut that the Stock Broker considered appropriate. The Client positions are valued at the latest market price available('marked to market')on a continuous basis by the Stock Broker. The Client undertakes to monitor the adequacy of the collateral and the Market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the Client agrees to replenish any shortfall in the value of the margins immediately, whether or not the Stock Broker intimates such shortfall.
 14. Notwithstanding anything contained in these presents, any amounts which are overdue from the client or a member of the client's family towards trading either in the cash, F&O or derivatives segments or on account of any other reason to the Stock Broker or to any of the Stock Broker's group or associate companies will be charged delayed payment charges at the rate of 2 % per month or such other rate as may be determined by the Stock Broker. The client here by authorizes the Stock Broker to directly debit the same to the account of the Client at the end of each month. The client also authorizes the Stock Broker to debit charges for depository services to the trading account.
- Client hereby authorizes Greenbucks to set-off/ appropriate/ adjust a part or whole of the monies/ credit balances in ledger and/ or securities (shares/ stocks etc) and/ or Margin lying as credit/ debit in Client's account against any dues/ debit balances in ledger including but not limited to dues by way of shortfall in Margin, in any of Client's Family members' and/ or any of Client's Group/ Associate companies'/ firms'/ entities' accounts. The words/ expressions "Client", "Margin", "Family" as used herein, shall, unless repugnant to the context, have the meaning as assigned hereunder:-
- (a) Client - shall mean and include where context so requires non-natural person(s)/ entity(ies) such as companies, firms, association of persons and trusts etc.
 - (b) Margin-without limiting the meaning and scope of word "Margin" it shall include all monies and/ or securities (shares and stocks etc.) and/ or any other movable and immovable property which may serve as collateral/ security for dealing(s) in shares/ stocks/ futures & options contracts/ other type of derivative contracts including currency derivatives.
 - (c) Family-without limiting the meaning and scope of word 'Family', it shall mean and include the spouse, all ascendants, descendants, brothers and sisters of Client (constituent) and all members of Client's (constituent)'s Hindu Undivided Family (HUF), all dependents of Client (constituent) and their spouse and children as that of Client (constituent).
 - (d) Group/ Associate companies/ firms/ entities- without limiting the meaning and scope of words "Group/ Associate companies/ firms/ entities", these shall mean and include all such companies/ firms/ entities which are either Controlled by/ or Control the Client and shall includes all companies/ firms/ entities which are under

common Control as that of the Client including those which control/ are controlled by spouse of the Client.

- (e) Control- without limiting the meaning and scope of word 'Control' it shall include the meaning given to it under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, as amended and in force.
15. The Client further undertakes to collector get collected from the Stock Broker and his/ its agents/ employees and authorized persons the Order placement/ Modification slip, order cancellation details, trade confirmation slips and contract notes etc. And agrees to indemnify and hold the trading Stock Broker harmless for any delay in such collection and non-collection by him of his Order placement/ modification slip, order cancellation details, trade confirmation slips and contract notes etc. from the office of the trading Stock Broker. The client understands that it is his responsibility to review the trade confirmation, receive/ view/ save the contract notes/ digital contract notes. And that all information contained therein shall be binding upon the Client.
16. In connection with this Contract, as well as all transactions contemplated under this Contract as offered by Greenbucks from time to time, the Client agrees to execute and deliver documents titled "authorisations" and to perform such additional actions which may be necessary, appropriate or requested to carry out or evidence the transactions in respect of the services availed by the Client from time to time. All the terms of this Contract shall be read as part and parcel of authorisations.
17. The Client hereby declares that all information which have been provided, are being provided and which shall be provided by the Client to Greenbucks or any service provider under this Contract or in relation thereof or as consequences thereof is and shall always be true to the best of information and knowledge of the Client.
18. The Client expressly agrees that his/ her/ its utilization of a service/ facility such as but not limited to advisory services, any other activity for and on the behalf of the Client or any other transaction which Greenbucks undertakes with or for the Client, shall also be covered by the terms & conditions of this Contract.
19. The Client agrees that mere entering into this Contract or any other contract, does not entitle the Client to any service(s)/ facility (ies) from Greenbucks as a matter of right and Greenbucks may in its absolute discretion provide or decide not to provide the anyone or more service(s)/ facility(ies).
20. The Client agrees that all monies, securities or other property which Greenbucks may hold on Client's account shall be held subject to a general lien for the discharge of Client's obligations to Greenbucks.
21. The Client further accepts and acknowledges that he would observe proper caution and due diligence while giving orders to the dealers/ entering orders into trading platform provided by Greenbucks. The client further agrees that he would not indulge in any trading activity resulting in the disturbance of the market equilibrium including manipulation of the price of any scripts/ contracts, synchronized deals with any person or any kind of orders/ trades which may be considered as inappropriate/ unacceptable by Greenbucks/ the relevant exchange(s)/ regulator(s). The Client acknowledges that Greenbucks reserves the right to keep in abeyance the funds/ securities as may be deemed fit by Greenbucks depending upon the gravity of the violation or/ and through trades done by/ on behalf of the Client considered as inappropriate/ unacceptable by Greenbucks/ the relevant exchange(s)/ regulator(s). The client further understands and accepts that Greenbucks also reserves the right to levy any penalty for such trades done by/ on behalf of the Client considered as inappropriate/ unacceptable by Greenbucks/ the relevant exchange(s)/ regulator(s), as may be deemed fit by Greenbucks/ the relevant exchange(s)/ regulator(s).
22. The Client hereby agrees that it is the sole responsibility of the Client to know the status/ declaration of all corporate benefits including but not limited to Rights Issue, Bonus Issue, Dividends and Stock Split of Shares/ Buy Back, etc, announced by Issuer Company from time to time, for securities of company(ies) in which Client intends to trade and/ or those which are kept by Client with Greenbucks for ease of dealing/ margin/ collateral/ security etc. and make appropriate trading/ dealing decisions by appropriately considering the impact of any corporate action(s). Greenbucks is not required to act as an advisor to Client in any of these matters/ aspects. It is the Clients sole responsibility to track announcements of such corporate benefits Greenbucks shall not be liable for any losses suffered by Client, if Client fails to apply to such corporate benefits for the shares held by Greenbucks in beneficiary account on behalf of Client.

Client may be keeping securities with Greenbucks for ease of payment/ for ease of dealing/ consideration as margin/ security/ collateral etc. Client understands that some corporate benefits will be passed onto the relevant account of Greenbucks by issuer company(ies). It is understood and agreed that these corporate benefits will continue to remain with Greenbucks unless a request (to be binding upon

Greenbucks only if evidenced by a photocopy/ carbon copy of such request duly receipted by manager and one more officer of relevant branch with stamp) is made by Client for transfer the same to Client's own account. The transfer by Greenbucks shall not be immediate but take reasonable time, subject to there being no pay- in obligations/ margin obligations/ collateral obligations needed to be fulfilled by corporate benefits received.

Further, where Client is keeping securities with Greenbucks for ease of dealing/ for consideration as margin/ security/ collateral etc., Client understands that some corporate benefits will require some action for obtaining the same, such as for rights issue etc. It is understood and agreed that Client shall free the securities from any margin/ collateral/ security/ pay-in obligations and get them moved through request (to be binding upon Greenbucks only if evidenced by a photocopy/ carbon copy of such request duly receipted by manager and one more officer of relevant branch with stamp) given well in advance to Client's own beneficiary account and take necessary action for applying and/ or receiving corporate benefits. In exceptional circumstances Greenbucks may upon request (to be binding upon Greenbucks only if evidenced by a photocopy/ carbon copy of such request duly receipted by manager and one more officer of relevant branch with stamp) given well in advance take actions for and on behalf of Client to apply and/ or receive such corporate benefits such as for Right Issue/ Open Offer/ Buy Back for the shares held by

Greenbucks on behalf of client (subject to Client making available free funds etc. for the same well in advance). However Greenbucks shall not be liable for any loss/ claim whatsoever in the event such application is rejected by Registrar/ Company/ Manager to the Issue for any reason.

23. Client confirms having read and accepted the terms and conditions of this Contract and accepts and agrees to be bound by them including those excluding/ limiting Greenbucks's liabilities.
24. The Client agrees that the failure of Greenbucks to enforce at any time any terms contained in this Contract shall not be construed to be the waiver of any terms or of the right thereafter to enforce each and every term.
25. If any provisions of this Contract are held invalid or unenforceable by reason of any law, rule, administrative order or judicial decision by any court, or regulatory or self-regulatory agency or body, such invalidity or unenforceability shall attach only to such provision or terms held invalid. The validity of the remaining provisions and terms shall not be affected thereby and these terms shall be carried out as if any such invalid/ unenforceable provisions or terms were not contained herein.
26. The member and client are aware of the provisions of by laws, rules and regulations of the Exchange relating to resolution of disputes/ differences through the mechanism of arbitration provided by the Exchange and agrees to abide by such provisions.

I/ We confirm having read/ been explained and understood the contents/ averments of **CONTRACT BETWEEN GREENBUCKS & CLIENT** at page 25 to 28 made in clause 1 to 26.

In Witness thereof the parties to the contract have caused these presents to be executed.

Signed for and on behalf of Stock Broker :

Signature(s)	For Greenbucks Securities Pvt. Ltd. Authorised Signatory
Name	Greenbucks Securities Pvt. Ltd.
Address	
Place	
Date	
Witness Signature(s)	
Witness Name	
Witness Address	

Signed for and on behalf of Client

Signature(s)	
Name	
Address	
Place	
Date	
Witness Signature(s)	
Witness Name	
Witness Address	

RUNNING ACCOUNT AUTHORISATION

To,

Greenbucks Securities Pvt. Ltd.**Regd. Off.:** S-193, School Block, Shakarpur, Delhi-110092**Corporate Off.:** B-161, Lok Vihar, Pitampura, New Delhi-110034

I/We have been / shall be dealing through you as my/our broker on the Capital Market and/ or Futures & Options Segments/Currency Derivative Segments, I / we further authorize you to follow these instruction across exchanges & across segments in which I / we have already opened accounts with you or / may open account in future. As my/our broker i.e. agent I/ we direct and authorize you to carry out trading/ dealings on my/our behalf as per instructions given below.

I/am/We are aware that you and I/we have the option to deliver securities/ make payments of funds to each other for settlement of dealings as per the schedule in force at the relevant time pursuant to directives / regulations/ circulars, issued by exchange/ regulatory authorities. However, I/we find it difficult to carry out repeated pay-in of funds and securities. Further, I/we also desire to use my/our securities and monies as margin / collateral without which we cannot deal/trade.

Therefore I /we hereby direct and authorise you to maintain running account(s) for me/us and from time to time debit these securities and funds from running accounts and make pay-in of securities and funds to exchanges/clearing corporations/other receiving party(ies) to settle my/our trades/ dealings. Similarly, where I/we have to receive securities/ funds in settlement of trades/ dealings please keep the securities and monies with you and make credit entries for the same in running accounts of securities and funds maintained by you. Further, the funds & securities can be transferred from one segment to other and from one exchange to another as per the requirements. Further, subject to your discretion and valuation please treat my/our securities and funds lying to my/our credit in running accounts as margin/collateral for my/our dealings/ trading. You are authorize to do these acts across all exchanges & segments in which I / we have been / shall be dealing with you.


In the event I/we have outstanding obligations on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. While settling the account please send a 'statement of accounts' containing an extract from ledger for funds and an extract from the client demat ledger (register of securities) displaying all receipts/deliveries of funds/securities. Please explain in the statement(s) being sent the retention of funds/securities and the details of the pledge, if any. I agree that if I/we fail to bring any dispute arising from the statement of accounts or settlement so made to your notice within 7 working days from the date of receipt of funds/securities or statement, as the case may be in writing by delivery at your corporate office then in that event the statement of accounts or settlement so made shall attain finality and I/we shall have no right to dispute any/either of these ever. Further, do not carry out settlement of running account referred to above for funds given by me/us towards collaterals/margin in the form of bank guarantee (BG)/Fixed Deposit receipts (FDR).

Please further note that while I/we am/are entitled to revoke this authorisation at any time, however, such termination shall be subject to ensuring of proper physical delivery of revocation letter at your registered office to allow you to make necessary changes to handle my/ our account without running account authorisation. I/We understand that this authorisation would continue until it is revoked by me/us. I/We shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my / our directions given above and further agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of securities / monies under this authorisation.

My/Our preference for actual settlement of funds and securities is at least:

☐ Once in a Calendar Quarter☐ Once in a Calendar Month

Thanking you,
Yours faithfully,

Signature with date  _____
In case of Non-Individual, sign with stamp

Name :

[Note : To be signed by person himself/herself not to be signed by his/her attorney/ authorised person etc.]





